

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF MR LIM KOH HUAT AS CHIEF FINANCIAL OFFICER

Issuer & Securities

Issuer/ Manager

GCCP RESOURCES LIMITED

Securities

GCCP RESOURCES LIMITED - KYG377411080 - 41T

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

01-Nov-2019 18:50:48

Status

New

Announcement Sub Title

Resignation of Mr Lim Koh Huat as Chief Financial Officer

Announcement Reference

SG191101OTHRL777

Submitted By (Co./ Ind. Name)

Marilyn Tan Lay Hong

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Lim Koh Huat as the Chief Financial Officer of the Company.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

Additional Details

Name Of Person

Lim Koh Huat

Age

47

Is effective date of cessation known?

Yes

If yes, please provide the date

31/12/2019

Detailed Reason (s) for cessation

To pursue other career opportunities.

Mr Lim Koh Huat ("Mr Lim") is required to serve three (3) months' notice period commencing 1 October 2019. Currently, the Company is actively looking for a replacement of Chief Financial Officer ("CFO"). During the interim period, the existing Account Manager will be covering the work of CFO.

After having interviewed Mr Lim and to the best of its knowledge, the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd., is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Lim as the CFO.

In addition, there are no concerns with regards to financial reporting that led to the cessation of Mr Lim, and there are no disagreements between Mr Lim and the Company's Board of Directors with regards to practices that will have an impact on the Company's financial reporting.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/02/2014

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chief Financial Officer

Role and responsibilities

Oversee the Group's financial and accounting management, regulatory compliance and reporting.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Hyper Act Marketing Sdn Bhd

Present

Nil
