

## **GCCP RESOURCES LIMITED**

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

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- (1) **RESIGNATION OF LEAD INDEPENDENT DIRECTOR;**
  - (2) **APPOINTMENT OF EXECUTIVE DIRECTOR;**
  - (3) **RE-DESIGNATION OF NON-EXECUTIVE NON-INDEPENDENT DIRECTOR TO LEAD INDEPENDENT DIRECTOR; AND**
  - (4) **CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES.**
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The board of directors (the “**Board**”) of GCCP Resources Limited (the “**Company**”) wishes to announce the following with immediate effect:

### **(1) Resignation of Lead Independent Director**

Mr Kelvin Yau Kirk Min (“**Mr Kelvin Yau**”) has resigned as the Lead Independent Director of the Company. Following his resignation, Mr Kelvin Yau has ceased to be the Chairman of the Audit Committee (“**AC**”) and a member of the Nominating Committee (“**NC**”) and the Remuneration Committee (“**RC**”).

The detailed announcement containing the information of Mr Kelvin Yau’s resignation pursuant to the requirements of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) will be released separately today.

The Board would like to thank Mr Kelvin Yau for his contributions during his term as the Lead Independent Director of the Company and wishes him success in his future endeavours.

### **(2) Appointment of Executive Director**

Mr Loo Wooi Hong (“**Mr Loo**”) has been appointed as an Executive Director of the Company.

The detailed announcement containing the information of Mr Loo’s appointment pursuant to the requirements of Rule 704(6) of the Catalist Rules will be released separately today.

### **(3) Re-designation of Non-Executive Non-Independent Director to Lead Independent Director**

Mr Pay Cher Wee (“**Mr Pay**”) has been re-designated from Non-Executive Non-Independent Director to Lead Independent Director of the Company. Following his re-designation, he has been appointed as the Chairman of the AC, in place of Mr Kelvin Yau. Mr Pay remains as a member of the NC and the RC.

The Board considered Mr Pay to be independent pursuant to Rule 704(7) of the Catalist Rules. The detailed announcement containing the information of Mr Pay’s re-designation pursuant to the requirements of Rule 704(6) of the Catalist Rules will be released separately today.

### **(4) Changes to the Composition of the Board and the Board Committees**

Consequent to the above changes, the composition of the Board and the Board Committees is now as follows:

#### **Board of Directors**

Mr Loo An Swee	- Executive Chairman and Chief Executive Officer
Mr Pang Kim Chon	- Executive Director and Chief Operating Officer
Mr Loo Wooi Hong	- Executive Director
Mr Pay Cher Wee	- Lead Independent Director
Mr Teng Chang Yeow	- Independent Director
Mr Yang Zheng	- Independent Director

**Audit Committee**

- Mr Pay Cher Wee - Chairman
- Mr Teng Chang Yeow - Member
- Mr Yang Zheng - Member

**Nominating Committee**

- Mr Teng Chang Yeow - Chairman
- Mr Pay Cher Wee - Member
- Mr Yang Zheng - Member

**Remuneration Committee**

- Mr Yang Zheng - Chairman
- Mr Teng Chang Yeow - Member
- Mr Pay Cher Wee - Member

By Order of the Board

Loo An Swee  
Executive Chairman and Chief Executive Officer  
28 May 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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