

GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

RESULTS OF THE APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

The board of directors (the “**Board**”) of GCCP Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s earlier announcement released on 15 April 2019 regarding the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to comply with Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”) for the Company to hold its annual general meeting for the financial year ended 31 December 2018 (“**FY2018 AGM**”) on or before 31 July 2019 (“**Application for Extension of Time**”).

The Company has been informed by the SGX-ST that it has no objection to the Application for Extension of Time (the “**Waiver**”), subject to the following:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) The Company convening the FY2018 AGM by 31 July 2019.

Basis of the Extension of Time

The Application for Extension of Time is due to additional time required for the preparation of the Company’s independent qualified person’s report (“**IQPR**”) for the purposes of allowing the external auditors to conduct meaningful impairment testing on its assets as part of its course of the audit and if there are material changes to the reserves and resources as required by Rule 1204(23) of the Catalist Rules. This is attributable to the departure of the quarry manager who is responsible for providing the necessary technical data and information required by the independent qualified person (“**QP**”) in order to complete the IQPR.

Confirmations by the Company

As the Company is incorporated as an exempted company under Cayman Islands, it would not be required to convene an annual general meeting under the relevant law and regulations under the Cayman Islands. Accordingly, the Company will not be required to make applications to the relevant authorities of Cayman Island for an extension of time to hold its annual general meeting.

The Company confirms that the Waiver does not contravene of any laws and regulations governing the Company and the Memorandum and Articles of Association of the Company arising from the Waiver.

The Company will provide further updates to shareholders on any material developments on a timely basis.

By Order of the Board

Loo An Swee
Executive Chairman and Chief Executive Officer
29 April 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).