

**GCCP RESOURCES LIMITED**

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

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**WRIT OF SUMMON**

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The Board of Directors (the "**Board**") of GCCP Resources Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Hyper Act Marketing Sdn Bhd ("**Plaintiff**") had filed a writ of summon (the "**Writ of Summon**") in the High Court of Malaya at Kuala Lumpur (the "**High Court**") against a former sub-contractor of the Group, Pulau Rock Quarry Sdn Bhd (the "**Defendant**").

The Writ of Summon was filed in respect of the failure of the Defendant in the delivery of infrastructure development works (the "**Damages**") awarded to the Defendant in 2014. In a move to recover the Damages, the Plaintiff had recently completed the assessment of the rectification costs required to reinstate the infrastructures at the Hyper Act Quarries which adheres to its initial quarry plan and thereafter took further steps to claim such costs from the Defendant.

In the Writ of Summon filed against the Defendant, the Plaintiff is claiming for (1) cost estimated from the Damages amounting to MYR58,789,854.04; (2) underlying cost of Damages to be determined by the High Court; (3) interest cost of 5% per annum of the abovementioned amount relating to (1) and (2) from the date of filing of the Writ of Summon to the conclusion of the entire trial; and (4) the related legal costs (collectively, the "**Claim Amounts**").

The Company will make further announcement(s) as and when there is any development in relation to the aforesaid matter.

By Order of the Board  
**GCCP RESOURCES LIMITED**

Victor Lai  
Company Secretary  
9 November 2018

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*This announcement has been prepared by the GCCP Resources Limited (the "**Company**") and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).*