

GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

RECEIPT OF LEGAL NOTICES

The Board of Directors (the "**Board**") of GCCP Resources Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiaries, GCCP Gridland Sdn Bhd ("**Gridland**") and Hyper Act Marketing Sdn Bhd ("**Hyper Act**") had separately received legal notices respectively informing of claims (the "**Legal Notices**") from a former sub-contractor of the Group, Gasing Potensi Construction Sdn Bhd (the "**Sub-Contractor**").

Gridland and Hyper Act had previously engaged the Sub-Contractor to carry out quarry works on the quarry lands owned by both subsidiaries. Under the Legal Notices, the Sub-Contractor is claiming Gridland and Hyper Act separately for outstanding sum allegedly that remains unpaid to them for sub-contractor services rendered in aggregation with related interest and legal cost. The claims against Gridland and Hyper Act amount to MYR1,889,850.95 and MYR2,258,548.72 respectively (collectively referred to as the "**Claims Amount**").

Gridland and Hyper Act is seeking legal advice in connection with the Legal Notices and shall be taking the appropriate steps to defend the claims by the Sub-Contractor and also file separate counterclaims against the Sub-Contractor for failing to deliver services required by both subsidiaries.

In the event that Gridland and Hyper Act are obligated to pay part or all of the Claims Amount and in the event the amounts claimed are as set out in the Legal Notices, the Group does not expect the Claims Amount to have any material financial impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the financial year ending 31 December 2018.

The Company will make further announcement(s) as and when there is any development in relation to the aforesaid matter.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

GCCP RESOURCES LIMITED

Kenneth Leong
Company Secretary
15 August 2018

*This announcement has been prepared by the GCCP Resources Limited (the "**Company**") and its contents have been reviewed by the PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).