



GCCP RESOURCES LIMITED

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NEWS RELEASE

GCCP RESOURCES CLINCHES SUPPLY CONTRACTS WORTH OVER RM15 MILLION

Singapore, 6 July 2017 – Malaysia-based crushed calcium carbonate producer, GCCP Resources Limited (沛盛创投有限公司; “GCCP” together with its subsidiaries the “Group”) is pleased to announce that it has recently clinched several new contracts worth over RM15 million (the “Contracts”). The Contracts are for the supply of crushed calcium carbonate stones, of both precipitated calcium carbonate (“PCC”) and ground calcium carbonate (“GCC”) grades, to customers in Malaysia and in the region.

Among these is an order for up to 240,000 metric tonnes of crushed PCC-grade calcium carbonate stones by one of the largest regional paper and pulp producers, to be delivered in batches through to December 2017. This step-up order is an extension of an earlier contract with an additional increase in volume and the Group will continue to work towards securing higher order volume beyond the current contract period.

Apart from orders for crushed PCC-grade stones which were secured from previous trial shipments, the Contracts also include additional trial shipments of crushed GCC-grade stones to potential customers. Barring unforeseen circumstances, GCCP is optimistically looking forward to converting these trial orders into longer-term contracts in the ensuing months, subject to confirmation that the quality of the trial products corresponds with the requirements of these customers. Feedback has nonetheless been very encouraging thus far.

The Contracts secured are expected to contribute positively to the Group’s results from its second financial quarter onwards, and its net tangible assets and earnings per share for the current financial year ending 31 December 2017.

Mr Alex Loo (骆汉瑞), Chairman and CEO of GCCP, said, “We continue to build positive momentum with the sale of our crushed PCC-grade calcium carbonate stones, which is testimony to the quality of our reserves. We are also heartened by the steady enquiries for



our GCC-grade stones, and are working hard to capitalise on the interest to build up our order book. We are cautiously optimistic that these efforts will eventually translate into positive returns for our shareholders.”

About GCCP Resources Limited

GCCP Resources Limited is primarily engaged in the quarrying and the processing of calcium carbonate in Malaysia. The Group owns one of the biggest reserves of ground calcium carbonate (“GCC”) in Malaysia. The Group’s quarries, namely Gridland Quarry and Hyper Act Quarries, collectively hold about 220 million metric tonnes of precipitated calcium carbonate (“PCC”) and GCC-grade calcium carbonate resources and 26 million metric tonnes of PCC and GCC-grade calcium carbonate reserves.

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This press release has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Prime Partners Corporate Finance Pte Ltd (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not verified the contents of this press release. The Sponsor has also not drawn on any specific technical expertise in its review of this press release.

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