

## **GCCP RESOURCES LIMITED**

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

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### **WRIT OF CLAIM**

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The Board of Directors (the “**Board**”) of GCCP Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company and its wholly-owned subsidiary GCCP Gridland Sdn Bhd. (the “**1<sup>st</sup> Defendant**” or “**GCCP Gridland**”) and its contractor, Gasing Potensi Construction Sdn Bhd. (the “**2<sup>nd</sup> Defendant**”) (collectively, the “**Defendants**”) had today received a sealed copy of the Writ & Statement of Claim (the “**Writ of Claim**”) and a notice from Messrs. Ranjit Singh & Co. (the Solicitors representing the Plaintiffs) in the Mahkamah Sesyen in Ipoh, Perak, Malaysia.

The Writ of Claim was filed by Abdul Hakim Bin Jaapar (the “**1<sup>st</sup> Plaintiff**”) and Norhizzan Binti Megat Harun (the “**2<sup>nd</sup> Plaintiff**”) (collectively, the “**Plaintiffs**”) against the Defendants for alleged negligence and/or breach of statutory duty in respect of a work site accident, where the sudden fall of a huge rock had caused bodily injuries to the 1<sup>st</sup> Plaintiff and death of the 2<sup>nd</sup> Plaintiff’s son. Both the 1<sup>st</sup> Plaintiff and the 2<sup>nd</sup> Plaintiff’s son were workers who were supplied by the 2<sup>nd</sup> Defendant to the 1<sup>st</sup> Defendant to carry out blast and drilling works at the work site.

In the Writ of Claim filed against the Defendants, the Plaintiffs are claiming for, *inter alia*, loss of earnings (in respect of the 1<sup>st</sup> Plaintiff) and loss of dependency (in respect of the 2<sup>nd</sup> Plaintiff). The damages sought by the Plaintiffs under the Writ of Claim amounts to approximately RM187,000.

GCCP Gridland is currently evaluating the Plaintiffs’ allegations and seeking legal advice from its legal advisors. GCCP Gridland will, in consultation with its legal advisors, take such steps as necessary to vigorously defend itself against the Plaintiffs’ allegations.

The Writ of Claim is not expected to have any material financial impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the financial year ending 31 December 2017.

The Company will make further announcement(s) as and when there is any material development in relation to aforesaid matter.

By Order of the Board

**GCCP RESOURCES LIMITED**

Loo An Swee

Executive Chairman and Chief Executive Officer

22 May 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*