



Company Registration No.: OI-282405

---

## COMPANY STATEMENT

### COMPLETION OF ACQUISITION OF CALCIUM CARBONATE HILLS

GCCP Resources Limited ("GCCP" or together with its subsidiaries "the Group") is pleased to announce that it has successfully completed the acquisition of two calcium carbonate hills and an industrial land parcel located near its existing Gridland Quarry and Hyper Act Quarry in Ipoh, Perak, Malaysia.

The acquisition, which will add to the current 202 million tons of GCC-grade calcium carbonate resources and reserves currently owned by GCCP, reinforces GCCP's position as the owner of one of the largest GCC-grade calcium carbonate reserves and resources in Malaysia. The Group has commissioned an independent geologist to assess and provide a qualified person's report on aggregate resources and reserves in the new hills as soon as practicable.

With these acquisitions, GCCP will be able to leverage the new hills' strategic location to fully integrate their operations with that of Hyper Act Quarry. This will enable the Group to realise greater cost savings in terms of transportation, utilities and manpower.

The Group also plans to construct a calcium carbonate powder production facility, along with a workshop, site office and an electrical substation, on the industrial land parcel that it has acquired, which is expected to be completed by the second half of 2017. When completed, the powder plant will have an initial capacity of 20,000 tons per month. The Group has also commissioned its 1,000-ton-an-hour crushing plant at Hyper Act Quarry in May 2016, which is now in operation.

---

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 30 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*



---

*The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*