

GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

INCORPORATION OF A NEW SUBSIDIARY IN MALAYSIA

The Board of Directors (the “**Board**”) of GCCP Resources Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has completed the incorporation of a wholly-owned subsidiary; GCCP GLOBAL SDN. BHD. (the “**Subsidiary**”). The principal activities of the Subsidiary is to cater for the powder grinding mill and processes as well as engagement in similar business activities of the Group.

The total issued and paid-up capital of the Subsidiary is RM2.00, comprising two (2) ordinary shares. The Subsidiary was initially incorporated by the Company’s directors, Mr Loo An See (“**Mr Loo**”) and Mr Pang Kim Chon (“**Mr Pang**”), with an initial and total paid-up capital of RM2.00, with each of Mr Loo and Mr Pang as initial subscribers (the “**Initial Subscribers**”) of 1 ordinary share at RM1.00 each (the “**Initial Subscription Price**”). The Initial Subscribers subsequently transferred the 1 ordinary share of RM1.00 each held by each of them to the Company for a cash consideration of RM2.00 (the “**Transfer**”). The Subsidiary was incorporated by the Initial Subscribers to comply with the relevant regulations for the online registration of a Company in Malaysia and the consideration for the Transfer was based on the Initial Subscription Price.

The abovementioned Transfer had been funded through internal resources of the Group and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2015.

The Transfer does not constitute a discloseable interested person transaction as prescribed under Rule 905 of the Singapore Exchange Securities Trading Limited Listing Manual: Section B Rules of Catalist as the cash consideration does not exceed S\$100,000.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Transfer (other than through their interests in the shares of the Company).

By Order of the Board

GCCP RESOURCES LIMITED

Kenneth Leong
Company Secretary
5 August 2015

*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 30 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.