

GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

WAIVER FROM STRICT COMPLIANCE WITH THE REQUIREMENTS UNDER RULES 1204(23)(a) AND 1204(23)(c) OF THE LISTING MANUAL SECTION B: RULES OF CATALIST OF THE SINGAPORE EXCHANGE SECURITIES LIMITED (“SGX-ST”)(“CATALIST RULES”)

The Board of Directors (the “**Board**”) of GCCP Resources Limited (the “**Company**”) wishes to announce that its sponsor, PrimePartners Corporate Finance Pte Ltd (“**PPCF**”) has on its behalf submitted an application to the SGX-ST for a waiver (the “**Wavier**”) from strict compliance to the requirements of Rule 1204(23)(a) and (c) of the Catalist Rules, which requires:-

- a) a qualified person’s report (“**Qualified Person’s Report**”) dated no earlier than the end of the Company’s financial year (i.e. 31 December 2014) in accordance with the requirements as set out in Practice Note 4C of the Catalist Rules; and
- b) a summary of reserves and resources as at the end of the Company’s financial year as set out in Appendix 7D of the Catalist Rules supported by a Qualified Person’s Report,

The SGX-ST has on 7 May 2015, advised that it has no objection to the Company’s application of the Wavier, subject to:

- (i) the Company making an immediate announcement on SGXNet on the Waiver granted and disclosing the reasons for seeking the waiver; and
- (ii) Board’s confirmation, to be disclosed in the Annual Report, that the Company does not expect material changes to the reserves or resources between 1 October 2014 and 31 December 2014.

The reasons for the Company seeking the Waiver are as follows:

- (a) With the Company’s Qualified Person’s Report dated as at 30 September 2014, it would not have sufficient resources for the Company to commission another Qualified Person’s Report dated 31 December 2014 as this involves significant time and preparation works. Further, the Company has to allocate time and resources to prepare its audit and annual report for the financial year ended 31 December 2014 ;and
- (b) During the period between 1 October 2014 and 31 December 2014, the Company confirmed that there were no significant quarrying activities and as a result, there would not be material changes to the level of reserves and resources as at 31 December 2014.

The Company shall also disclose in its Annual Report a summary of the reserves and resources as at 30 September 2014 (being the effective date of the Qualified Person’s Report) and include a reference to the Company’s offer document dated 20 April 2015 where shareholders can refer to the Qualified Person’s Report dated 2 February 2015.

The Board confirms that the Company does not expect material changes to the reserves or resources between 1 October 2014 and 31 December 2014.

By Order of the Board

GCCP RESOURCES LIMITED

Yoo Loo Ping
Company Secretary
7 May 2015

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 30 April 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.